



City of Concord, New Hampshire

PURCHASING DIVISION

COMBINED OPERATIONS & MAINTENANCE FACILITY

311 NORTH STATE STREET

CONCORD, NH 03301

(603) 225-8530; FAX: (603) 230-3656

www.concordnh.gov

July 2, 2010

ADDENDUM NUMBER TWO

B44-10

ALLISON STREET DRAIN LINE REPLACEMENT

TO ALL FIRMS OF RECORD: This addendum forms a part of and modifies the bidding and contract documents and technical specifications for the project named above. The following addition is made to the original Contract Documents:

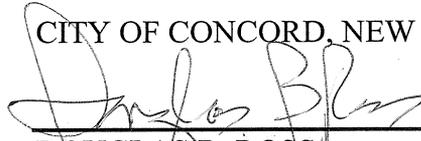
1. **Retainage:** Add the following retainage language to the General Terms and Conditions for B44-10:

Retainage: The City shall retain a portion of the progress payments, each month, in accordance with the following procedures:

1. Until work is 50% complete, as determined by the City, retainage shall be 10% of the monthly payments claimed. The computed amount of retainage shall be deposited in a non-interest bearing account established by the City.
2. After the work is 50% complete, and provided the Contractor has satisfied the City in quality and timeliness of the work, and provided further that there is no specific cause for withholding additional retainage no further amount shall be withheld.
3. Upon substantial completion, the amount of retainage shall be reduced to 2% of the total contract price plus an additional retainage based on the City's estimate of the fair value of the punch list items and the cost of completing and/or correcting such items of work, with specified amounts for each incomplete or defective item of work. As these items are completed or corrected, they shall be paid out of the retainage until the entire project is declared completed. The final 2% retainage shall be held, in the non-interest bearing account, during the two (2) year warranty period and released only after the City has accepted the project.

PLEASE BE ADVISED THAT THE CONTRACTOR MUST ACKNOWLEDGE
RECEIPT OF ADDENDUM ONE AND TWO ON THE BID SHEET SIGNATURE
PAGE (PAGE 29).

CITY OF CONCORD, NEW HAMPSHIRE

A handwritten signature in black ink, appearing to read "Douglas B. Ross", written over a horizontal line.

DOUGLAS B. ROSS
PURCHASING MANAGER